

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
BRITISH ASSOCIATION FOR CYTOPATHOLOGY**

Ellis Atkins
Chartered Accountants
Constable Court
62 Dene Street
Dorking
Surrey
RH4 2DP

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

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FOR THE YEAR ENDED 31 MARCH 2024**

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BRITISH ASSOCIATION FOR CYTOPATHOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The British Association of Cytopathology (BAC), which is registered as a charity, was founded in 2011 resulting from the merger of British Society for Clinical Cytology (BSCC) and the National Association of Cytologists (NAC). The BAC exists to advance the science and art of Cytopathology by encouraging higher standards in Cytopathology for the benefit of the public and to encourage research in Cytopathology and related fields for the publication of useful results. In pursuit of these aims and objectives, the BAC has the power to receive contributions via a membership fee and raise funds where appropriate, to finance the work of the BAC.

To achieve these aims and objectives, the BAC will hold regular Scientific Meetings, educational study days, training courses and workshops and will facilitate a Continuous Education Certificate scheme open to all members. The BAC will work with groups of a similar nature and exchange information, advice and knowledge with them, including cooperation with other professional bodies, charities, statutory and non-statutory organisations.

Significant activities

All the members receive the official journal "Cytopathology" . "SCAN" is now incorporated into the new website and is no longer published. The aim of Cytopathology is to publish articles relating to those aspects of cytology which will increase our knowledge and understanding of the aetiology, diagnosis and management of human disease. It contains original articles and critical reviews on all aspects of clinical cytology in its broadest sense: including gynaecological and non-gynaecological cytology, fine needle aspiration and screening strategy. The journal welcomes papers on ultrastructural, histochemical and immunocytochemical studies of the cell as well as articles on quantitative cytology and DNA hybridization.

The aim of Cytopath Editorial policy reflects the interest of cytopathologists and cytotechnologists alike as well as the interest of clinicians using the cytology service. It also reflects the interest of biological scientists whose work involves research of the cellular level. We continue to correlate information on matters cytological including progress of the NHS Cervical Screening Programme.

All members receive the journal

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The trustees are satisfied that the charity continues to meet the required public benefit test through its objectives and activities described above.

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

www.britishcytology.org.uk

The new website is established and Phase 2 is under development to allow payments directly through the site. It will continue to develop and cover the involvement of the BAC, meetings and news/research within the field of Cytopathology. The BAC is keen to develop an educational section using cases/modules for self learning. We encourage any comments or ideas for developing the website and are particularly interested to hear if you have any material that would provide a valuable resource to our members

Continuing Professional Development

The BAC have worked hard to establish ourselves as a professional body for cytopathology in the UK, and it has taken some time, but through working closely with other relevant organizations, national bodies, government departments we are now the 'go-to' body which represents cytology in all its forms within the UK, recognized and respected across the world.

Due to COVID-19 restrictions and numerous train strikes, the BAC has continued its educational meetings in the form of Webinars hosted through Zoom/Teams. These have been very well-received and have attracted many attendees not only from the UK but overseas too. The Webinars have been recorded and can be found on 'YouTube'.

The BAC X (Twitter) account is being widely used and the number of followers has increased greatly over the year. The BAC has also developed a LinkedIn account to expand its coverage with Social Media.

FINANCIAL REVIEW

Financial position

The Association has generated a deficit in the year of £16,056 (2023: £1,014 surplus) from its activities throughout the year.

The revised arrangements for our journal Cytopathology continue to generate royalty payments from the publishers Wiley. However, the surpluses realised from Conferences and meetings in recent years are now of much increased importance to the finances of the BAC. No conference was held in this financial year.

At the year end, the BAC still has available reserves in excess of £400,000 which we consider to be in line with the reserves policy referred to below.

The Executive is satisfied with the results shown, which are very much in line with expectations.

Investment policy and objectives

The Constitution of the BAC authorises the Executive to make and hold investments using the funds of the charity.

Cash balances are currently held with Lloyds Bank and The National Savings Bank. In addition, the BAC holds certain investments in quoted securities, which have been previously donated to it.

The Executive, having regard to the liquidity requirements of the organisation have operated a policy of keeping available funds within interest bearing deposit accounts.

Reserves policy

The BAC maintains reserves to enable us to provide an uninterrupted service to our members. It is considered that reserves should be able to support a minimum of one year, and ideally up to two years operating costs. The BAC now has total reserves of £405,299 (2023: £421,355), and this is within the range of our reserves policy.

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

Although the restrictions of the Covid-19 pandemic are behind us, the substantial shift to online events and meetings remains and the hopeful version of the future includes regular but infrequent face-to-face meetings interspersed with online webinars.

We had hoped to hold our Spring tutorial in March 2023 as a face-to-face workshop in London but train strikes made this impossible.

Therefore, we converted to an online slide seminar using both glass slides of challenging peritoneal cytology expertly demonstrated and discussed from Croatia by Professor Danijela Vrdoljak-Mozeti?, General Secretary of the European Federation of Cytology Societies (EFCS) followed by Dr Maria Buttice from St Thomas's Hospital in London who used whole slide scans of pancreato-biliary cases to illustrate pitfalls in this area of diagnosis with pertinent references to the recently published WHO "blue book" or, to give it its proper title, "WHO Reporting System for Pancreaticobiliary Cytopathology".

The use of whole slide digital scans in a workshop was a first for the BAC and we will endeavour to use this technology whenever appropriate and available for future online workshops.

The feedback from this meeting suggested that the participants found the seminar very valuable. In fact, in July 2023, the Royal College of Pathologists held an online Cytopathology Study Day, primarily for medical and non-medical trainees, with presentations formatted as a short 15 minute talk followed by whole slide images. Although not a formal BAC meeting, most of the presenters were BAC members and the structure again proved popular as another way of doing "remote double heading".

Just to prove we haven't forgotten about face-to-face meetings and how to do them, a day of talks with a hands-on microscope workshop was held on the subject of (cervical) invasive cancer audit in June 2023 at NEPSEC in Wakefield. The feedback, again, has been excellent and a follow-up is planned in the near future so watch this space, as they say.

Of course, the space to watch is the BAC website, where you will be the first to hear about upcoming BAC events (both online and in person) as well as many other events of interest from the EFCS, International Academy of Cytology (IAC), RCPATH and others. Past BAC webinars are also available, free of charge (for members and non-members), on the BAC's YouTube channel which you can get to by following links from the website.

BAC's main aim is still to represent cytology and all those with an interest in cytology working within the UK. Executive members continue to work hard and although in some areas progress is slow or frustratingly not always possible. Highlights of the year include:

A successful BAC Spring Tutorial held Saturday 6th April 2024 on the Zoom platform and hosted by Dr. Bijal Shah and Dr. Ash Chandra on the theme of diagnostic Cytopathology.

The National FNA/ROSE Training - thank you to Mrs Leonie Wheeldon and Dr. Anthony Maddox.

BAC Representation at EFCS meeting in Leipzig including a Joint Companion meeting with the American Society of Cytopathology (ASC).

Bristol ASM/AGM meeting & thank you to Dr Bijal Shah for organising the meeting.

Webinars: The Borderline challenge, German HCS & screening for cervical cancer and Remote ROSE for head & neck; all very interesting and useful CPD provided by the BAC.

Developments of the BAC website and our social media platforms.

Surveys on the Cervical screening labs workforce and Borderline endocervical reporting.

Output from the successful BAC invasive cancer workshops shared with the Cervical Screening Programme. Working with IBMS & other interested parties regarding use of digital cervical cytology

Partnership working with IBMS to develop the Cytopathology programme for Congress 2025.

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Thank you again to all the dedicated and hardworking colleagues on the Executive committee and goodbye to outgoing Executive members Dr. Bijal Shah who will be replaced as Meetings Lead by Dr. Martina Munonyara. Whilst, Donna Morrison will take over the reins from Dr. Kay Ellis, who after working as Treasurer for the BAC since it formed in 2011, will be enjoying a well deserved retirement. Plus, a very warm welcome to Angela Brown.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Association for Cytopathology (BAC) was formed in 2011 following the merger of the British Society for Clinical Cytology (BSCC) and the National Association of Cytologists (NAC). BAC is a registered charity, charity number 276829, duly constituted under a Deed of Trust. The constitution and Rules were adopted on 25th September 1978, amended on 12th September 1982, 19th September 1990, 18th September 1991, 15th September 1998, 12th September 2006, 15th July 2011 and 15th September 2012.

Appointment to Executive

Executive members are appointed for a period of three years, and are appointed by a majority vote from nominations received at the Annual Meeting. The Officers of the BAC are selected from the Executive.

The AGM of 4th November 2017 approved some changes to The BAC Constitution, which are available on the BAC website. The major change was the expansion of the Executive to 12 elected members plus the President.

For the purposes of the Charities Act the officers and members of the BAC effectively act as the Charitable Trustees.

Organisation

The charity is based within the UK. It no longer has any permanent office accommodation of its own but its administration is handled through IBMS in London. The academic work of the organisation is controlled and organised through a series of committees, the membership of which is shown below.

We now have a "front desk" manned throughout the full working week through arrangements with IBMS in London. The remaining administrative duties have been devolved to members of The Executive.

Induction and training of new members

New members of the Executive are briefed on their legal obligations under charity law, the committee, and decision making processes of the Organisation.

Risk management

The Executive is responsible for safeguarding the assets of the BAC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- a) the BAC is operating efficiently and effectively;
- b) its assets are safeguarded against unauthorised use or disposition;
- c) proper records are maintained and are reliable;
- d) the BAC complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- e) regular meetings and reviews conducted by the Executive
- f) regular consideration by the Executive of the financial results in light of known expectations, non-financial performance indicators and review;
- g) delegation of authority and segregation of duties;
- h) identification and management of risks.

The Executive actively review the main risk which the charity faces on a regular basis, and believe that maintaining our free reserves at the levels stated below, combined with our annual review of the controls over key financial systems carried out through various reviews, will provide sufficient resources in the event of adverse conditions. The Executive have also examined other operational and business risks which we face, and confirm that they have established systems to mitigate the significant risks. The Executive wish to ensure that the BAC's internal financial controls in particular, conform to guidelines issued by the Charity Commission.

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0276829

Principal address

12 Coldbath Square
London
EC1R 5HL

Trustees

Prof A Wilson
Dr K Ellis
Mrs S Mehew
Mrs A Cropper (resigned 15/11/2023)
Dr A Maddox
L Wheeldon
Dr M Munonyara
K Rice
D Morrison (appointed 18/10/2024)
Mrs H Burrell (appointed 18/10/2024)

Independent Examiner

Philip Longstaff FCA
Ellis Atkins
Chartered Accountants
Constable Court
62 Dene Street
Dorking
Surrey
RH4 2DP

Executive Members

Dr Ash Chandra
Dr Bijal Shah
Antonia Tweed
Karina Evans
Angela Brown
Susan Smith

Co-opted Members

Professor Philippe Viehl
Mr Hedley Glencross

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr A Maddox - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH ASSOCIATION FOR CYTOPATHOLOGY**

Independent examiner's report to the trustees of British Association for Cytopathology

I report to the charity trustees on my examination of the accounts of British Association for Cytopathology (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Longstaff FCA

Ellis Atkins
Chartered Accountants
Constable Court
62 Dene Street
Dorking
Surrey
RH4 2DP

Date:

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	1,566
Charitable activities	3				
Advancement of scientific research		62,467	-	62,467	69,162
Investment income	2	375	-	375	45
Total		62,842	-	62,842	70,773
EXPENDITURE ON					
Charitable activities	4				
Advancement of scientific research		74,352	-	74,352	66,690
Net gains/(losses) on investments		(4,546)	-	(4,546)	(3,069)
NET INCOME/(EXPENDITURE)		(16,056)	-	(16,056)	1,014
RECONCILIATION OF FUNDS					
Total funds brought forward		408,022	13,333	421,355	420,341
TOTAL FUNDS CARRIED FORWARD		391,966	13,333	405,299	421,355

The notes form part of these financial statements

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31/3/24 Total funds £	31/3/23 Total funds £
FIXED ASSETS					
Tangible assets	8	357	-	357	476
Investments	9	<u>29,286</u>	-	<u>29,286</u>	33,832
		29,643	-	29,643	34,308
CURRENT ASSETS					
Debtors	10	50,430	-	50,430	52,463
Cash at bank		<u>327,408</u>	<u>13,333</u>	<u>340,741</u>	351,447
		377,838	13,333	391,171	403,910
CREDITORS					
Amounts falling due within one year	11	<u>(15,515)</u>	-	<u>(15,515)</u>	(16,863)
NET CURRENT ASSETS		<u>362,323</u>	<u>13,333</u>	<u>375,656</u>	<u>387,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>391,966</u>	<u>13,333</u>	<u>405,299</u>	421,355
NET ASSETS		<u><u>391,966</u></u>	<u><u>13,333</u></u>	<u><u>405,299</u></u>	<u>421,355</u>
FUNDS					
Unrestricted funds	12			<u>391,966</u>	408,022
Restricted funds				<u>13,333</u>	13,333
TOTAL FUNDS				<u><u>405,299</u></u>	<u>421,355</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Maddox - Trustee

.....
D Morrison - Trustee

The notes form part of these financial statements

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements present information about the charity as an individual undertaking and not as a group.

There are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The charity allocates its support costs on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development	- 33% on cost
Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Deposit account interest	<u>375</u>	<u>45</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31/3/24	31/3/23
	Activity	£	£
Subscriptions	Advancement of scientific research	19,824	20,397
Tutorial and ASM income	Advancement of scientific research	2,705	1,553
Journal royalties	Advancement of scientific research	39,938	43,226
Conference income	Advancement of scientific research	-	3,986
		<u>62,467</u>	<u>69,162</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Advancement of scientific research	<u>37,727</u>	<u>36,625</u>	<u>74,352</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Advancement of scientific research	<u>33,685</u>	<u>2,940</u>	<u>36,625</u>

Support costs, included in the above, are as follows:

	31/3/24	31/3/23
	Advancement of scientific research £	Total activities £
Office costs	5,625	3,140
Travel	3,239	(198)
Administration costs	24,000	24,000
Subscriptions	552	384
Depreciation of tangible assets	119	159
Interest payable and similar charges	150	134
Independent Examiner's Fee	2,940	2,940
	<u>36,625</u>	<u>30,559</u>

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. INDEPENDENT EXAMINER' S REMUNERATION

	31/3/24	31/3/23
	£	£
Independent Examiner's Fee	<u>2,940</u>	<u>2,940</u>

Independent examiners remuneration for the year was £2,940 (2023: £2,940).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Details relating to trustees' expenses are given below.

Executive members

Travelling and directly incurred other expenses amounting to £7,842 were reimbursed to 15 Executive Members (2023 - £951 to 4 Executive Members). This includes £5,517 reimbursed to 7 trustees (2023- £464 to 2 trustees).

There were no staff directly employed during the year or previous period.

8. TANGIBLE FIXED ASSETS

	Website development £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>17,626</u>	<u>6,339</u>	<u>524</u>	<u>24,489</u>
DEPRECIATION				
At 1 April 2023	<u>17,626</u>	<u>5,863</u>	<u>524</u>	<u>24,013</u>
Charge for year	<u>-</u>	<u>119</u>	<u>-</u>	<u>119</u>
At 31 March 2024	<u>17,626</u>	<u>5,982</u>	<u>524</u>	<u>24,132</u>
NET BOOK VALUE				
At 31 March 2024	<u><u>-</u></u>	<u><u>357</u></u>	<u><u>-</u></u>	<u><u>357</u></u>
At 31 March 2023	<u><u>-</u></u>	<u><u>476</u></u>	<u><u>-</u></u>	<u><u>476</u></u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	<u>33,832</u>
Revaluations	<u>(4,546)</u>
At 31 March 2024	<u>29,286</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>29,286</u></u>
At 31 March 2023	<u><u>33,832</u></u>

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

Valuation in 2024	Listed investments £ 29,286
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The market value is represented by the quoted market price at 31st March 2024.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Accrued royalty income	50,430	52,463

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Accruals and deferred income	6,460	6,769
Prepaid subscriptions	9,055	10,094
	15,515	16,863

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	408,022	(16,056)	391,966
Restricted funds			
Mina Desai Award	13,333	-	13,333
TOTAL FUNDS	421,355	(16,056)	405,299

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	62,842	(74,352)	(4,546)	(16,056)
TOTAL FUNDS	62,842	(74,352)	(4,546)	(16,056)

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	407,008	1,014	408,022
Restricted funds			
Mina Desai Award	13,333	-	13,333
TOTAL FUNDS	<u>420,341</u>	<u>1,014</u>	<u>421,355</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	70,773	(66,690)	(3,069)	1,014
TOTAL FUNDS	<u>70,773</u>	<u>(66,690)</u>	<u>(3,069)</u>	<u>1,014</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	407,008	(15,042)	391,966
Restricted funds			
Mina Desai Award	13,333	-	13,333
TOTAL FUNDS	<u>420,341</u>	<u>(15,042)</u>	<u>405,299</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	133,615	(141,042)	(7,615)	(15,042)
TOTAL FUNDS	<u>133,615</u>	<u>(141,042)</u>	<u>(7,615)</u>	<u>(15,042)</u>

BRITISH ASSOCIATION FOR CYTOPATHOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. MOVEMENT IN FUNDS - continued

The Association operates unrestricted and restricted funds. Unrestricted funds are used for the general and scientific activities of BAC.

The restricted fund of £13,333 relates to a donation received in 2022. This donation is specifically to cover costs relating to the annual Mina Desai Award, an annual bursary for the European Conference and a tri-annual bursary for the International meeting. The donation is expected to fund this expenditure for up to ten years.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

BRITISH ASSOCIATION FOR CYTOPATHOLOGY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31/3/24 £	31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1,566
Investment income		
Deposit account interest	375	45
Charitable activities		
Subscriptions	19,824	20,397
Tutorial and ASM income	2,705	1,553
Journal royalties	39,938	43,226
Conference income	-	3,986
	62,467	69,162
Total incoming resources	62,842	70,773
EXPENDITURE		
Charitable activities		
Advertising and website	12,674	16,782
Journal costs	13,770	15,564
Tutorial and ASM costs	11,283	3,785
	37,727	36,131
Support costs		
Management		
Office costs	5,625	3,140
Travel	3,239	(198)
Administration costs	24,000	24,000
Subscriptions	552	384
Depreciation of tangible assets	119	159
Bank charges	150	134
	33,685	27,619
Governance costs		
Independent Examiner's Fee	2,940	2,940
	74,352	66,690
Total resources expended		
	74,352	66,690
Net (expenditure)/income	(11,510)	4,083

This page does not form part of the statutory financial statements